

**CONVOCAATION
OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT PRIMA ANDALAN MANDIRI Tbk**

The Board of Directors of **PT Prima Andalan Mandiri Tbk** (“**Company**”) hereby invite the Shareholders of the Company to attend the Annual General Meeting of Shareholders (“**Meeting**”) which will be convened electronically through the Electronic General Meeting System KSEI facility (“**eASY.KSEI**”) provided by PT Kustodian Sentral Efek Indonesia (“**KSEI**”) on:

Day/Date : Tuesday / 18 April 2023
Time : 10.00 Western Indonesian Time - Finish
Venue : Mandiri Coal, Gedung Office 8 Lt.28
Jl. Senopati Raya No.8B SCBD Lot 28 Kav.52-53
Jakarta Selatan 12190

The agendas of the Meeting are as follows:

1. Approval of the Annual Report and Sustainability Report for the financial year of 2022 and the ratification of the Company's Consolidated Financial Statements for the 2022 Fiscal Year.
2. The Determination of the use of the Company's net profit for the Fiscal Year of 2022, which consists of:
 - a. The use of consolidated net profit;
 - b. The distribution of dividend that has been taken into account with the interim dividends which were distributed within ongoing Fiscal Year 2022;
 - c. The allowance of 0.5% of working capital set aside for reserve funds.
3. The Appointment of Public Accountant to audit the Consolidated Financial Statement of the Company for the Fiscal Year ended on 31 December 2023, and to grant the authority to the Board of Commissioners of Company to appoint the Public Accountant and Public Accounting Firm to audit the Consolidated Financial Report of the Company for the Fiscal Year ended on 31 December 2023.
4. The Determination of the salary, honorarium and allowances and other facilities for the member of the Board of Directors and the Board of Commissioners for the Fiscal Year of 2023.

Agenda Explanation

Agenda 1:

Pursuant to Article 66 of The Law Number 40 Year 2007 regarding Limited Liability Company (“**UUPT**”) juncto Article 11 of The Company's Articles of Association, the Company Annual Report which has been examined by the Board of Commissioners shall be conveyed by the Board of Directors to the Annual

General Meeting of Shareholders to be approved in such Meeting, and the Company Financial Report for the Fiscal Year required to be ratified by the Meeting.

Agenda 2:

Pursuant to Article 71 of the UUPT juncto Article 11 of the Company's Articles of Association, should the Company recorded a positive retained earning, the use of the net profit of the Fiscal Year required to be determined in the Meeting.

Agenda 3:

Pursuant to Article 59 Sub-Article (1) of the Indonesia Financial Services Authority Regulation ("POJK") Number 15/POJK.04/2020 regarding the Planning and Implementation of the General Meeting of Shareholders of a Public Company, the appointment and termination of the Public Accountant who will provide the services of audit on the annual historical financial information required to be resolved in the Meeting.

Agenda 4:

Pursuant to Article 113 of the UUPT and Article 17 Sub-Article (18) juncto Article 20 Sub-Article (10) of the Company's Articles of Association, the wages, honorarium and other allowances for the Board of Commissioners and the Board of Directors required to be determined by the Meeting.

Agenda 5:

Pursuant to Article 6 of the POJK Number 30/POJK.04/2015 regarding the Realization Report of the Use of Fund Obtained from the Initial Public Offering, the realization of such fund usage must be accounted in every Annual General Meeting of Shareholders and required to be made as one of the its agenda.

Important Notes:

1. The Company will not send a specific invitation to Shareholders given that this invitation constitutes an official invitation to the Company. This invitation can also be found at the Company's and the eASY.KSEI website.
2. The Shareholders entitled to attend the Meeting are the Company's Shareholders whose names are registered in the Register of Shareholders of the Company on 24 March 2023 at the latest on 16.00 Western Indonesia Time made by the Company, the Company's Shares Registrar and/or the the Company's Shareholders whose names are registerd in the Register of Account Holders at KSEI at the close of Stock Trading on the Stock Exchange Indonesia on 24 March 2023.
3. During the process of the meeting, the Company urges the Shareholders to grant their power of attorney through the eASY.KSEI facility, provided by KSEI, as an electronic authorization mechanism ("**e-Proxy**"). This e-Proxy facility is available for Shareholders who are entitled to attend the Meeting from the date of the invitation to the Meeting until 1 (one) working day before the day of the Meeting.
4. Pursuant to the Instruction of the Minister of Home Affairs Number 53 of 2022 concerning the Prevention and Control of Corona Virus Disease 2019 in the Transition Period towards Endemic

- (“Inmendagri 53/2022”) and the provisions of Article 9 POJK No. 16/POJK.04/2020 concerning The Implementation of Electronic General Meeting of Shareholders By Publicly Traded Companies, The Company does not conduct the Meeting physically and therefore urges Shareholders to attend the Meeting electronically using the KSEI system that can be found in the eASY.KSEI application. To use the eASY.KSEI application, Shareholders can access the eASY.KSEI Login submenu located in AKSes.KSEI facility (<https://akses.ksei.co.id/>).
5. The Meeting Agenda Materials are available and can be found in the Company’s website. (<https://www.mandiricoal.co.id>)
 6. For Shareholders who use their voting rights through the eASY.KSEI application, can submit their voting options into the eASY.KSEI application. The deadline for declaring electronic attendance, appointing representatives through electronic proxy (e-Proxy), or submitting electronic votes through the eASY.KSEI is set at 12:00 pm Western Indonesian Time (WIB) 1 (one) business day before the Meeting’s date. In the event that the Shareholder or his Proxy cast his vote through e-Voting in the eASY.KSEI application before the Meeting is held in accordance with the provisions of applicable legislation, the Shareholder or his Proxy is deemed valid to attend the Meeting.
 7. Shareholders may be represented by other Shareholders or others by the power of attorney.
 8. The Host of the Meeting has the right to request the presence of the power of attorney that represent the Shareholders be shown to him/her at the Meeting.
 9. In accordance with the provisions of Article 13 of the Company's Articles of Association, Meeting Agenda Number 1 to Number 5 are valid if attended by at least 1/2 (one per two) part of the total number of shares with valid voting rights that have been issued by the Company.
 10. Meeting participants have the right to express opinions and/or ask questions in the Agenda of the Meeting.
 11. A question and answer session will be held at the end of each closing of the Agenda and will be opened via a chat box for Shareholders who attend the Meeting through the eASY.KSEI platform or directly raise their hands for Shareholders who are present in the limited attendance.
 - Shareholders or their representatives who are physically present are given the opportunity to ask questions and/or express opinions regarding the agenda of the Meeting being discussed, a maximum of 2 (two) questions for each Agenda. Prior to submitting the proposed decision, Shareholders or their representatives are expected to state the name, number of shares owned or representing, along with questions and/or opinions in front of the microphone available.
 - For questions submitted through the eASY.KSEI platform, the Company will only provide responses/answers to questions and/or opinions made directly in the Meeting room and/or through the chat column in the eASY.KSEI system. Q&A features (such as raise hand) and chat available on the zoom webinar will be deactivated so that questions and/or opinions can only be submitted through the eASY.KSEI system.
 12. All decisions are made based on deliberation for consensus. In the event that a decision based on deliberation to reach a consensus is not reached, the decision is taken by a Voting System that is legally cast at the Meeting with due observance of the existing statutory provisions regarding the provisions for quorum attendance and quorum for Meeting decisions.

13. Each share gives the right to its holder to issue 1 (one) vote, if a shareholder has more than one share, he/she is required to vote only once and his/her vote will represent the entire number of shares he/she owns.
14. During the voting process, in accordance with Article 13 paragraph (7) of the Articles of Association and article 47 POJK NO. 15/2020, the Shareholder or his representative from the shares with valid voting rights who are present at the Meeting but abstain (do not vote) shall be deemed to have cast the same vote as the majority vote of the Shareholders who cast their votes.
15. Decisions made through voting by taking into account the votes that have been submitted via e-Proxy through the eASY.KSEI platform and for shareholders or their representatives who are present at the Meeting, will be done orally. Voting that is done verbally by "raising hands" in accordance to the following procedure. "the Shareholders or their representatives who abstain and vote to disagree and are asked to raise their hands to be counted by a notary, while the rest of the Shareholders who do not raise their hands be deemed to APPROVE the proposed proposal.
16. The Guide for eASY.KSEI e-Voting is available and can be found in the Company's website.

Jakarta, 27 March 2023
PT Prima Andalan Mandiri Tbk
The Board of Directors